

The Indian Institute of Advanced Study,
Rashtrapati Nivas,
Shimla - 171005.

THE MINUTES OF THE 76TH MEETING OF THE FINANCE COMMITTEE HELD AT 3.00 PM ON 18TH AUGUST 2006, THE FRIDAY, IN ROOM NO. 125, YOJANA BHAVAN, PLANNING COMMISSION, SANSAD MARG, NEW DELHI - 110 001.

Present:

1. Professor B.L. Mungakar (In Chair),
2. Professor Shakeel Ahmed,
3. Shri S.K. Ray, Financial Adviser in the MHRD.

Shri Ajoy Chaudhuri, Secretary, IAS also attended the meeting.

Item No. 1: To consider and approve of the minutes of the 75th meeting of the Finance Committee, held on the 2nd February 2006.

It was resolved that the minutes be confirmed.

Item No. 2: To consider and approve of the action taken on the minutes of the 75th meeting of the Finance Committee, held on the 2nd February 2006.

It was resolved that the Action Taken Report be approved. However, the Chairman made a remark on the Action Taken Report that all the items which were deferred in the last meeting should be scrutinised and whatever items need to be reviewed should be brought up for taking a decision in the next meeting of the Finance Committee.

Item No. 3: To consider the proposal regarding re-appropriation of funds between different budgetary heads for the year 2004-05 and 2005-06.

It was resolved to approve of re-appropriation of funds for the year 2004-05 and year 2005-06. It was also decided that re-appropriation of the funds for the year 2006-07 should be got done in the Finance Committee meeting, in advance.

Item No. 4: To consider the proposal regarding allocation of budget provision for the year 2006-07 of the Institute.

It was resolved that the allocation of the budget provision for the year 2006-07 be approved. The Chairman desired that an Office Memorandum may be issued in the Office, inviting applications to assess requirement of the funds for scooter Advance, HBA, Car Advance and Computer Advance, so that allocations be made accordingly.

Item No. 5: To consider and approve the statement of expenditure under Non-Plan and Plan from 1.4.2006 to 30.06.2006

It was resolved that the expenditure incurred so far be approved. It was resolved that the Institute should ensure that there remains no unspent balance, and that the sanctioned amount should be spent during the financial year 2006-07, so that increased budget could be sanctioned by the MHRD.

6: To consider the implication of seven employees working on contract basis at the Institute.

7: To consider and approve the proposal for filling up of vacant posts at the Institute.

On No. 6 & 7 were considered together. It was resolved that the Chairman be authorised to constitute a Review Committee for reviewing the position of the posts of all the vacant posts in the Institute at different levels in the Institute. The Committee should review requirements of the posts that are required to be maintained for the proper and orderly functioning of the Institute. A list of the vacant posts with all the details should be kept ready by the end of the next meeting so that this will be kept before the next meeting of the Finance Committee and an appropriate decision could be taken.

8: To consider the proposal for constituting a sub-Committee to look into the Audit Objection arising out of grant of ACP to Various Officers and members of the staff of the Institute.

It was resolved that the Chairman be authorised to constitute an appropriate sub-Committee for the purpose so that the Committee could look into all the details of the ACP.

The meeting ended with a vote of thanks to the Chair.

Approved
21/7/08 7/9/08
(Bhalchandra Mungekar)
Chairman