

Indian Institute of Advanced Study  
Rashtrapati Nivas, Shimla - 171005.

PROCEEDINGS OF THE FORTY-SEVENTH MEETING OF THE FINANCE  
COMMITTEE OF INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA,  
HELD ON JULY 10, 1992 IN THE GUEST HOUSE OF THE INSTITUTE  
AT C-499, DEFENCE COLONY, NEW DELHI.

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Present:

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| 1. Professor Swarnlata Baruah   | In the Chair |
| 2. Professor J.S. Grewal<br>Director, IAS, Shimla.  | Member       |
| 3. Shri Sat Pal<br>Assistant Financial Adviser<br>(representative of Financial Adviser,<br>Ministry of Human Resource Development). | Member       |

Professor M.N. Faruqui and Joint Secretary (Ministry of Human  
Resource Development) could not attend the meeting.

Item No.1: To confirm the minutes of the 46th meeting of the Finance  
Committee held on April 7, 1992.

The minutes were confirmed.

Item No.2: To note and consider action taken on the minutes of the  
46th meeting of the Finance Committee held on April 7,  
1992.

The Finance Committee noted the action taken on the decisions  
of its 46th meeting held on April 7, 1992. In respect of sub-item Nos.3  
and 4 (regarding Budget for 1992-93 and Eighth Five Year Plan) the  
Finance Committee decided that additional requirements of funds, if  
any, may be projected in the Revised Estimates for 1992-93 and Budget  
Estimates for 1993-94 which would be due for submission to the Govern-  
ment in October 1992.

Item No.3: To consider amendment in the Schedule of financial powers.

For the purchase of store items, equipment, etc., the Finance Committee enhanced the sanctioning powers of the Director from Rs.50,000 to Rs.1,00,000 per item in<sup>a</sup>/year, subject to budget provision and quotations. The Finance Committee also decided that 'Schedule of Powers' is required to be reviewed every 5 years and, therefore, the present 'Schedule of Powers' which was approved by the Finance Committee in April 1987 and by the Governing Body in December 1987 may be reviewed now and proposals for amendments, wherever considered necessary, may be brought before the Finance Committee in its next meeting.

Item No.4: To consider purchase of essential equipment.

The Finance Committee approved the purchase of:-

(a) a medium-heavy duty Xeroxing machine. The Committee also decided that it should be operated by a trained person to ensure proper maintenance.

(b) a camera for photography with flash gun and wide-angle lense. The committee also decided that expenditure on the purchase of camera may be spread over the current year and 1993-94 so that there is no undue burden on the budgetary requirements.

(c) a Network electronic typewriter (with work-station)-bilingual.

The Finance Committee decided that the expenditure on the purchase of these equipment may be met through savings or disposal of condemned/unserviceable items.

The proposal for purchase of a FAX machine was deferred by the Finance Committee due to ban imposed by the Government.

Item No.5: To consider non-deduction of pension equivalent to employers share to contributory provident fund from Fellowship grant.

The Finance Committee decided that the matter may be referred to the Ministry for examination of the proposal.

Item No.6: To consider employment of staff for Departmental Canteen.

In view of the ban imposed by the Government in April 1992 for any financial support to newly established departmental canteen, this item was withdrawn from the Agenda.

Item No.7: To consider the creation of the post of House Keeper in the pay scale of Rs.2200-4000.

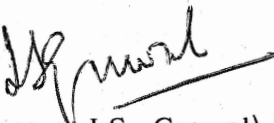
The Finance Committee approved the proposal for the creation of a post of House Keeper in the scale of pay of Rs.2200-4000 in lieu of the post of Estate Officer recommended by the Finance Committee in its 46th meeting held on April 7, 1992.

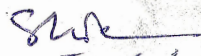
Item No.8: To consider economy in expenditure.

Financial Adviser in his D.O. letter of May 26, 1992 had inter-  
alia instructed reduction by 20 per cent in the budget for travelling allowance. The Finance Committee discussed these instructions in detail

and decided that substantial reduction in expenditure on TA would become possible if the number of Governing Body meetings is reduced from 4 to 3 and of Finance Committee from 4 to 2, every year. Similarly, the number of Society meetings should be restricted to 1 only. However, it is for the Governing Body to take a decision in this matter.

The meeting ended with a vote of thanks to the Chair.

  
(Professor J.S. Grewal)  
Director

  
(Professor S.L. Baruah)  
Chair-person