

PROCEEDINGS OF THE MEETING OF THE FINANCE COMMITTEE OF
INDIAN INSTITUTE OF ADVANCED STUDY HELD AT 12.00 HOURS
ON 17th OCTOBER, 1986 IN THE OFFICE OF SHRI S.P. TULI,
DIRECTOR (IF), DEPARTMENT OF EDUCATION, MINISTRY OF
HUMAN RESOURCE DEVELOPMENT, NEW DELHI.

Present

1. Shri S.P. Tuli In the Chair
Director (IF)
Department of Education
2. Professor Gautam Mathur Member
Director
IAMR
3. Shri Gurbax Singh Member
Deputy Secretary
Department of Education
(Representing Shri J.D. Gupta,
Joint Secretary)
4. Shri M.N. Sinha Member
(Representing Professor
Mrs. Margaret Chatterjee,
Director, IIAS)

Item No. 1: To confirm that minutes of the Thirty-first meeting of the Finance Committee held on 1.9.1986

The minutes of the last meeting of the Finance Committee held on 1st September, 1986 were confirmed.

Item No. 2: To report action taken on the minutes of the Thirty-first meeting of the Finance Committee held on September 1, 1986.

The Finance Committee took note of the action taken on the recommendations made by it at its last meeting.

Item No. 3: To consider the resolution of the IIAS Society regarding payment of 20% incentive to serving teachers and the raising of the ceiling on the amount of 'Fellowship Grant' payable to the unemployed/retired persons working as Fellows at the Institute.

The Finance Committee discussed at length the points brought out in the working paper in support of the Institute's proposal for payment of 20% incentive to the serving teachers and the raising of the ceiling on the amount of Fellowship grant payable to unemployed/retired persons working as Fellows at the Institute.

While the Committee was not convinced of the other points, they took note of the fact that for the rent-free accommodation provided to the Fellows there is a corresponding notional addition of 12½% of the emoluments drawn by them for the purpose of deduction of Income Tax, and as such the accommodation cannot be treated as completely free of payment. The Committee, therefore, recommended that the Income Tax paid by the Fellows on the notional addition to their emoluments on account of rent-free accommodation be reimbursed to them.

With regard to the raising of the ceiling in the case of retired/unemployed persons, the Committee took note of the fact that Fellows are allowed to draw their retirement benefits in addition to their Fellowship grant. In regard to cases where a person has retired without getting any retirement benefits and before attaining the age of superannuation i.e. 60 years in the case of teachers and 58 years in the case of others, the Institute may protect the emoluments drawn by him in his last employment. In other cases, the Fellows may continue to draw their Retirement benefits, in addition to the Fellowship grant. It was also not considered necessary to revise the ceiling in case of unemployed persons selected for Fellowship.

As the new Fellowship scheme was approved by the Government of India, the Committee desired that after their recommendation has been processed by the Governing Body, it should be referred to the government for a decision.

Item No. 4 : To consider the Revised Estimates for the Year 1986-87 and Budget Estimates for the year 1987-88.

After imposing cuts in the provisions suggested under certain sub-head, the Finance Committee agreed to the following Revised Estimates for 1986-87 and Budget Estimates for 1987-88:

	Revised Estimates 1986-87 (Rupees in Lakhs)	Budget Estimates 1987 (Rupees in Lakhs)
Non-Plan	49.45	50.15
	39.39.	42.10

The Finance Committee took note of the Audit Objection to the effect that the expenditure on major repairs, renovations, additions and alterations to the Rashtrapati Nivas Complex buildings should be met by the Ministry of Works and Housing, who are the owners of the building, and not by the Indian Institute of Advanced Study, who will be responsible for day-to-day repairs of minor nature. The Director (IF) desired that the Institute should forward a copy of the Audit Objection to the Department of Education so that the matter should be taken up with the Ministry of Works and Housing.

The meeting ended with a vote of thanks to the Chair.


(M.N.Sinha)
Consultant

(S.P.Tuli)
Chairman