

Minutes of the Twentyfirst meeting of the Finance Committee held on July 30, 1975 at 11.00 A.M. in the room of Professor M.V.Mathur, Director-General, National Council of Applied Economic Research, Parishila Bhawan, New Delhi

Present:

- | | |
|-------------------------|-----------|
| 1. Professor M.V.Mathur | Chairman |
| 2. Professor S.C.Dube | Member |
| 3. Shri Anil Bordia | Member |
| 4. Shri S.L.Chaudhry | Secretary |

Shri S.Ranganathan, Assistant Financial Adviser, Ministry of Education and Social Welfare and Shri D.C.Bhalla, Accounts Officer, IIAS, attended, by special invitation.

Item No.1 : To receive and confirm the minutes of the Twentieth meeting of the Finance Committee held on March 18, 1975

The minutes were confirmed.

Item No.2: To report action taken on the minutes of the Twentieth meeting of the Finance Committee held on March 18, 1975

Action taken was noted.

Item No.3: To consider the proposal for grant of special allowance to Personal Assistant to the Director

In view of the special circumstances explained by the Director, the Finance Committee agreed to the payment of special allowance of Rs.50/-p.m. to Shri J.C.Kaushal, Personal Assistant to the Director with effect from August 1, 1975 for a period of one year in the first instance.

Item No.4: To consider the proposal regarding introduction of the scheme of Gratuity to the employees of the Institute

The Finance Committee approved the proposal regarding introduction of the scheme of Contributory Provident Fund cum Death cum retirement Gratuity to the employees of the Institute with effect from August 1, 1975.

Item No.5: To consider the proposal regarding fixation of honorarium of Visiting Fellows at the Indian Institute of Advanced Study, Simla

Keeping in view of the decision of the 42nd meeting of the Governing Body the Finance Committee recommends that (i) All the Visiting Fellows should be fixed in the revised UGC grades of pay as applicable to Professors and Readers. Even those drawn from Universities where the revised UGC scales of pay have not yet been applied will be fixed in accordance with this decision, on the basis of notional fixation as if done in the concerned University, plus suitable additional amount in accordance with the procedure applicable in the Institute. This decision should be applied with effect from 1-1-1973.

(ii) In respect of Visiting Fellows who were not serving in a University prior to their appointment as such, pay fixation will be made keeping in view of (i) above on the advice of the Committee for the selection of Fellows appointed by the Governing Body. The recommendations of this Committee will go to the Governing Body through the Finance Committee.

Item No.6: To consider the proposal regarding the provision of additional funds for the installation of SAX equipment

The Finance Committee agreed to the proposal regarding the provision of additional funds for the installation of SAX equipment in the Revised Estimates 1975-76.

Item No.7: To consider the proposal regarding revision of the consolidated salary of Dr. H.B. Singh, Resident Medical Officer

The Finance Committee considered the proposal regarding revision of the consolidated salary of Dr. H.B. Singh, Resident Medical Officer. It was agreed that his consolidated salary may be raised to Rs.850.00 plus Rs.250.00 p.m. N.P.A. with effect from January 1, 1973.

Supplementary Item No.1: To consider the proposal regarding re-designating the post of Accounts Officer to that of Finance Officer and fixing a grade

The Finance Committee desired that necessary details from comparable research organisations/universities may be obtained for consideration at a later date.

The meeting ended with a vote of thanks to the Chair.

S.L. Chaudhry
(S.L. Chaudhry)
Secretary

S.C. Dube
(S.C. Dube)
Director

M.V. Mathur
(M.V. Mathur)
Chairman