

Minutes of the Twentieth meeting of the Finance Committee held on March 18, 1975 at 3.30 p.m. in the room of Professor M.V.Mathur, Director-General, National Council of Applied Economic Research, Parishila Bhawan, New Delhi

Present :

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|-------------------------|-----------|
| 1. Professor M.V.Mathur | Chairman  |
| 2. Professor S.C.Dube   | Member    |
| 3. Shri S.Biswas        | Member    |
| 4. Shri S.L.Chaudhry    | Secretary |

Shri H.D.Gulati, Assistant Educational Adviser, Ministry of Education and Social Welfare and Shri D.C.Bhalla, Accounts Officer, IAS, attended by special invitation.

Item No.1 : To receive and confirm the minutes of the Nineteenth meeting of the Finance Committee held on November 15, 1974

The minutes were confirmed.

Item No.2 : To report action taken on the minutes of the Nineteenth meeting of the Finance Committee held on November 15, 1974

Action taken was noted.

Item No.3: To consider the proposal regarding exemption of recovery of water and electricity charges from the Institute's mess

The proposal regarding exemption of recovery of a sum of Rs.50/-p.m. on account of water and electricity charges from the Institute's mess was considered in detail. The Governing Body at its 5th meeting held on March 9, 1966 had decided that a sum of Rs.50/-p.m. by way of water and electricity charges may be recovered from the mess every month. The question was reopened at the Finance Committee meeting held on 8.1.1973 in view of the fact that the finances of the mess did not allow payment of these charges, and it was decided that recovery be not made for the present and water and electricity meters be provided for the mess. The Finance Committee recommends that considering the small amount worked out on the basis of water and electricity meters provided for the mess, the recovery upto Rs.50/-p.m. may not be made from the mess since the mess is run for the benefit of Guest Fellows/ Visiting Professors and other casual guests, in addition to Visiting Fellows staying at the Institute.

Item No.4 : To consider payment of Institute's share of contribution to the Contributory Provident Fund of the Institute

The Finance Committee considered the proposal and it was felt that the existing practice of paying employer's contribution to the C.P.F. annually may continue. This practice is in tune with that followed in other comparable organizations like C.S.I.R., I.I.Ts and N.C.E.R.T.

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Item No.5 : To consider the proposal regarding utilization of 'Plan' allocation of Rs.3,00,000 approved by the Ministry of Education and Social Welfare for the Institute for the year 1974-75

The proposal regarding re-appropriation of the unutilized funds for the purchase of additional equipment for Statistical laboratory not provided in the original budget was not favoured by the Finance Committee. It was, however, recommended that the sum of Rs.47,000 provided for the purchase of I.B.M. typewriter Funcher, Sorter and Verifiers be carried forward to the next financial year 1975-76.


Item No.6 : To consider proposal regarding distribution of 'Plan' allocation of Rs.4 lakhs approved by the Ministry of Education and Social Welfare for the Institute for the year 1975-76

The Finance Committee approved the distribution of 'Plan' allocation of Rs.4 lakhs sanctioned for the Institute for the year 1975-76 as under :

Sl.No.	Name of the Scheme	Allocation approved for the year 1975-76
1.	Visiting Professors and Guest Fellows	Rs.25,000.00
2.	<u>Permanent Core of Fellows</u>	
	a) Fellows	Rs.38,000.00
	b) Research Officer	Rs.15,000.00
	c) Research Assistants	Rs.25,000.00
3.	Additional Visiting Fellows	Rs.1,25,000.00
4.	Library	Rs.50,000.00
5.	Publications	Rs.30,000.00
6.	Additions and Alterations	Rs.15,000.00
7.	<u>Statistical, Sound and other equipment</u>	Rs.35,000.00
	Additional equipment e.g. sophisticated recording and sound equipment, electronic calculators and reprographic equipment etc.,	
8.	<u>Administration</u>	Rs.42,000.00
	Statistical Assistants, Reference Assistants, Stenographers, LDC and Peons	
		<u>Rs.4,00,000.00</u>

The meeting ended with a vote of thanks to the Chair.

  
( S.L. Chaudhry )  
Secretary

  
( S.C. Dubey )  
Director

  
( M.V. Mathur )  
Chairman

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