

Indian Institute of Advanced Study Simla

Minutes of the 19th meeting of the Finance Committee held on November 15, 1974 at 11.30 A.M. in the room of Professor M.V.Mathur Director-General, National Council of Applied Economic Research, Parishila Bhawan, Indraprastha Estate, New Delhi

Present:

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|-------------------------|-----------|
| 1. Professor M.V.Mathur | Chairman |
| 2. Professor S.C.Dube | Member |
| 3. Shri S.Biswas | Member |
| 4. Shri S.L.Chaudhry | Secretary |

Shri H.D.Gulati, Assistant Educational Adviser, Ministry of Education and Social Welfare and Shri D.C.Bhalla Accounts Officer, were also present by special invitation.

Item No.1: To receive and confirm the minutes of the Eighteenth meeting of the Finance Committee held on July 8, 1974

The minutes were confirmed.

Item No.2: To report action taken on the minutes of the Eighteenth meeting of the Finance Committee held on July 8, 1974

Action taken was noted.

Item No.3: To consider the proposal regarding upgrading of the post of Lower Division Clerk (Cashier) to that of Upper Division Clerk (Cashier)

The Finance Committee accepted the proposal to upgrade the post of Lower Division Clerk (Cashier) to that of Upper Division Clerk (Cashier) in the scale of Rs.330-560 plus special pay as admissible under the rules. The Committee was of the view that proper selection to the post be made in accordance with the prescribed procedure.

Item No.4: To consider the proposal for ploughing back the receipts on account of sale of publications for printing of Institute's publications

The Committee recognized the need for increased provision for the Institute's publication in view of the commitments already made. As regards the proposal for ploughing back the receipts on account of sale of publications for production of Institute's new publications it was observed that since this might have repercussions on other organisations the proposal may be considered later. In the meanwhile information in this regard be collected from comparable institutions.

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Item No.5: To consider the Revised Estimates for the year 1974-75 and Budget Estimates for the year 1975-76 (both Non-Plan)

The Finance Committee considered the proposals for the revised estimates 1974-75 and budget estimates 1975-76 (both Non-Plan and Plan) and it was decided that the following criteria may be adopted:

NON-Plan: Revised Estimates for 1974-75

1. Pay and allowances plus dearness allowance, revision and arrears of pay on actual basis.
2. Additional requirements of Rs.60,000/-for publications on the basis of commitments already made.
3. 2% economy cut on overall budget estimates.

Budget Estimates for 1975-76

1. Revised budget estimates approved for 1974-75 plus 3½% increase for growth in respect of pay and allowances and 5% on revised estimates on other items.

It was agreed that according to the criteria the revised estimates 1974-75 and Budget estimates 1975-76 may be recast in consultation with Shri S. Biswas, Deputy Financial Adviser and Shri R. S. Chitkara, Director, Ministry of Education and Social Welfare.


PLAN : 1974-75

Rs. 3 lakhs

1975-76

Rs. 3 lakhs

The meeting ended with a vote of thanks to the Chair.


(S.L. Chaudhry)
Secretary


(S.C. Dube)
Director


(M.V. Mathur) 16/11
Chairman