

INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, S I M L A - 5.

MINUTES OF THE 16TH MEETING OF THE FINANCE COMMITTEE HELD AT 4.00 P.M.
ON NOVEMBER 29, 1973 IN THE COMMITTEE ROOM OF UGC NEW DELHI.

PRESENT:

- | | |
|--------------------------|-------------|
| 1. Professor M.V. Mathur | : Chairman |
| 2. Professor S.C. Dube | : Member |
| 3. Sri R.S. Chitkara | " |
| 4. Sri O.P. Mohla | " |
| 5. Sri S.L. Chaudhry | : Secretary |

Professor A.M. Khusro regretted his inability to attend the meeting. Sri O.P. Sharma, Accounts Officer of the Institute attended, by special invitation.

Item No. 1: To receive and confirm the minutes of the Fifteenth meeting of the Finance Committee held on January 8, 1973.

The minutes were confirmed

Item No. 2: To report action taken on the recommendations of the Finance Committee made at its Fifteenth Meeting held on January 8, 1973.

Item No. 3: Action taken was noted. To consider approval of additional expenditure for the installation of inter-com-system at the Institute

It was decided that in view of the present economic stringency this may be included in the Budget Estimates for the next financial year 1974-75.

Item No. 4: To consider payment of Institute's share of contribution to the Contributory Provident Fund of the Institute.

It was decided that the proposal may be examined further, in consultation with Sri O.P. Mohla, Deputy Financial Adviser, with a view to devising a suitable formula to meet the wishes of the Society.

Item No. 5: To consider the proposal regarding supply of mill-made cloth in respect of liveries to Class IV employees of the Institute.

It was decided that the practice followed in the ICSSR and especially other Central Govt. offices and autonomous organizations located in Simla, may be ascertained and put up to the Finance Committee at its next meeting for consideration.

Item No. 6: To consider the representation of Sri S.K. Sood, Private Secretary to Director regarding revision of

his scale of pay.

It was decided that the basis for giving the scale of Rs.350-650 to the Private Secretary to the Director of the Institute may, in the first instance, be verified. At the next meeting of the Finance Committee it should be reported as to how comparable grades in Govt. of India, IITs and similar organizations have been upgraded.

Item No.7: To consider the proposal regarding grant of rent-free accommodation to Drivers and other Class IV employees of the Institute.

The item was withdrawn.

Item No.8: To consider the Revised Estimates for the year 1973-74 and Budget Estimates for the year 1974-75.

The Finance Committee approved the Revised Estimates 1973-74 and Budget Estimates 1974-75 as given in the annexure. As regards the implementation of the recommendations of Third Pay Commission, the following allocations were earmarked in respect of employees of the Institute about whom the Govt. of India has accepted the recommendations.

1973-74	:	Rs.55,000.00
1974-75	:	Rs.44,000.00

The following observations were also made:

- As far as possible,*
- (1) Expenditure on the purchase of library books and periodicals should be spread over throughout the year.
 - (2) Tour programme of Fellows/Visiting Fellows should be planned according to availability of funds.
 - (3) Proposals for extensions of Visiting Fellowship terms should be placed before the Finance Committee before putting them up to the Governing Body.
 - (4) Funds received by the Institute from other sources for specific schemes should be brought to the notice of the Finance Committee.
 - (5) The Officers of the Institute as well as Fellows/Visiting Fellows should be required to sign pay-bills in respect of their salary/honorarium.


Item No.9: To consider the revised Fifth Five Year Plan of the Institute.

It was pointed out that the Plan allocation of the

Institute was likely to be reduced further to Rs.30 lakhs. It was, therefore, decided that the developments might be awaited and the matter reconsidered again after the final position is known.


(S.L. Chaudhry)
Secretary


(S.C. Dube)
Director


(M.V. Mathur) 8.12.73
Chairman