

Proceedings of the Fourth Meeting of the
Finance Committee held on 24.10.66

A meeting of the Finance Committee of the Indian Institute of Advanced Study was held on October 24, 1966, in the room of Dr. A.C. Joshi ^{Chairman,} in the Planning Commission, New Delhi. Dr. A.C. Joshi presided. The following were present :

1. Dr. Niharranjan Ray — Member
2. Shri K.L. Joshi — "
3. Shri D.K. Hingorani — "
4. Dr. Kaumudi (on behalf of the Financial Adviser)
- ~~5. Shri K. Venkataraman, Registrar and~~
- ~~6. Shri G.R. Sood, Accounts Officer were also present.~~

The items on the agenda were taken up one after another.

Item No. 1 : Budget for the year 1967-68

Shri Hingorani pointed out that the overall plan allotment for the Institute was Rs.45 lakhs. ^{It might be} The Ministry was trying to ~~make the Planning Commission increase~~ ^{this figure} to Rs.50 lakhs. A sum of Rs.12.50 lakhs would have been spent during the first year of the current plan period. The budget of the next year, therefore, had to be framed with ^{kept} this in mind. Dr. A.C. Joshi pointed out that the non-plan committed expenditure of the Institute should be worked out and the sum of Rs.45 lakhs or Rs.50 lakhs must be in addition to the non-plan committed expenditure. Since the budget of the current year 1966-67 had not been drawn up showing clearly the non-plan expenditure and the plan expenditure, the officers of the Institute were asked to get this done in consultation with the Ministry of Finance and the Ministry of Education. The budget as framed later should be presented to the Finance Committee for their consideration at their next meeting.

Resolved that the budget for the year 1967-68 be re-drawn after consultation with the Ministry of Finance and the Ministry of Education and be presented to the Finance Committee at their next meeting.

Item No. 2 : Revised budget for 1966-67

Dr. Kaumudi pointed out that it was not possible for Government to give any supplementary grants during the current year. *on*

and will
Resolved that the additional expenditure during the current year should be met out of the overall allotment of Rs.12.50 lakhs. *like savings under other head.*

Item No. 3 : Annual audited statement of accounts

This was
The Finance Committee noted.

Item No. 4 : Revision of the pay scales of staff car drivers

Resolved that the new pay scale as suggested be approved.

Chairman
26.10.66

K. K. Kulkarni
26/10/66