

**INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, SHIMLA – 171 005**

**MINUTES OF THE 129TH (ONE HUNDRED TWENTY-NINE) MEETING OF THE
FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY,
SHIMLA, HELD ON 11TH MAY 2026 AT NEW DELHI.**

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The 129th Meeting of the Finance Committee of the Indian Institute of Advanced Study, Shimla, was held under the Chairmanship of Professor Shailendra Raj Mehta (Vice-Chairman, Governing Body, IAS) on 11th May 2026 (Monday) in the Camp Office of the Institute at New Delhi. The list of the Members present is given at Annexure - 'A'.

At the outset, the Chair welcomed the Members present. Thereafter, the agenda was taken up for discussion.

2. Following are the proceedings of the meeting:

Item No.1: To confirm the minutes of the 128th Meeting of the Finance Committee held on the 08th January 2026.

The Minutes were confirmed.

Item No.2: To consider and approve the Action Taken Report (ATR) on the minutes of the 128th Meeting of the Finance Committee held on the 08th January 2026.

The Secretary, IAS, apprised the Committee of the action taken on the agenda items of the 128th meeting of the Finance Committee held on 08th January 2026, item-wise. After deliberations, the Finance Committee approved the action taken with the following observations:

As regards the damaged portion of the retaining wall constructed by the CPWD on the north-western side of the Institute building is concerned, it was informed by the Secretary, IAS, that the Institute has been continuously writing to the quarters concerned to take appropriate action for repairing of the damaged wall in view of the upcoming monsoon season so as to avoid any mishap.

The Finance Committee resolved that the CPWD may once again be requested to commence the repair and restoration work of the retaining wall before the

onset of the rainy season. The matter regarding the revised estimate may also be followed up with the Ministry to ensure complete repair work of north-western side, taking into account all aspects concerning the safety of the Institute building.

Item No.3: To consider and approve the utilization of Grant-in-Aid for the period from 01st April 2025 to 31st March 2026 under the approved budgetary heads for the Financial Year 2025-26.

After deliberations, the Committee approved the utilization of Grant-in-Aid for the period from 01st April 2025 to 31st March 2026 under the approved budgetary heads for the Financial Year 2025-26.

The Finance Committee noted the non-receipt of quarterly grant-in-aid from the Ministry before the due date. Since the Institute is meeting its committed liabilities under OH-31 and OH-36 from internal revenues, against heads already defined by the Finance Committee/Governing Body for meeting other expenditure, it was resolved that the matter be discussed in the Governing Body meeting to be held this afternoon, where the representatives of the respective bureau of the Ministry of Education would also be present.

Item No.4: To consider and approve the proposal for installation of 3-D mock-up model of the Institute building, highlighting its key areas, at the Fire Station Café.

The Committee deliberated upon the matter and approved the item, taking into account that the approximate expenditure for the installation of the 3D mock-up would be ₹6.00 lakh only.

Item No.5: Any other item(s) with the permission of the Chair.

No item was discussed.

The meeting ended with the vote of thanks to and from the Chair.

-Sd/-
(Himanshu Kumar Chaturvedi)
Director
11th May 2026

-Sd/-
(Shailendra Raj Mehta)
Chairman
11th May 2026

ANNEXURE-‘A’

List of Members of Finance Committee, IIAS, present in the 129th meeting:

1. Prof. Shailendra Raj Mehta, Vice-Chairman, Governing Body, IIAS - Chairman;
2. Prof. Himanshu Kumar Chaturvedi, Director, IIAS - Member;
3. Shri Vivek Kumar, Under Secretary, IFD, Ministry of Education – Representative of the Joint Secretary & Financial Adviser, MoE (in virtual mode).

Shri Mehar Chand Negi, Secretary, IIAS, also attended the meeting.
