

**INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, SHIMLA – 171 005**

**MINUTES OF THE SPECIAL MEETING (126TH) OF THE FINANCE COMMITTEE OF
THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA, HELD ON 08TH JULY 2025
(TUESDAY) AT 11:00 AM.**

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The Special Meeting (126th) of the Finance Committee of the Indian Institute of Advanced Study, Shimla, was held under the Chairmanship of Professor Shailendra Raj Mehta (Vice-Chairman, Governing Body, IIAS) on 08th July 2025 at 11:00 AM on Virtual Mode. The list of the Members present is given at **Annexure – ‘A’**.

The item-wise comments received from the office of the Joint Secretary & Financial Advisor (Higher Education), MoE, New Delhi vide e-mail dated 07th July 2025, were also placed in the meeting.

At the outset, the Chair welcomed the Members present. The Director informed the members that the special meeting has been convened to consider a single-point agenda: the Annual Accounts of the Institute for the Financial Year 2024–25.

2. Following are the proceedings of the meeting:

SPECIAL ITEM: To consider and approve the Annual Accounts for the Accounting Year 2024-25 ended on 31st March 2025.

The Secretary, IIAS, briefed the Members of the Finance Committee on the key points of the Annual Accounts for the Accounting Year 2024-25 ended on 31st March 2025. In addition, the issues raised by the Integrated Finance Division (IFD) regarding the Annual Accounts were also addressed one-by-one during the meeting. It was mentioned by the Secretary that the Annual Accounts have been prepared in accordance with the guidelines issued by the Ministry from time to time and the interest earned on the grant-in-aid has already been deposited in the Government account by the Institute. The Chair suggested that a clarification related to Schedule 15 of the Annual Accounts be included in the Notes to Accounts for the sake of clarity.

After a detailed deliberation, the Finance Committee recommended that the Annual Accounts for the Accounting Year 2024-25 may be placed before the Governing Body for approval.

Item No.2: Any other item(s) with the permission of the Chair.

NIL.

The meeting ended with a vote of thanks to and from the Chair.

-Sd/-
(Raghavendra P. Tiwari)
Director
08th July 2025

-Sd/-
(Shailendra Raj Mehta)
Chairman
08th July 2025

ANNEXURE-‘A’

List of Members of Finance Committee, IIAS, present in the Special Meeting (126th):

1. Prof. Shailendra Raj Mehta, Vice-Chairman, Governing Body, IIAS–Chairman;
2. Prof. Raghavendra P. Tiwari, Director, IIAS–Member;
3. Shri Mukesh Kumar, Director, IFD, Ministry of Education–Representative of the Joint Secretary & Financial Adviser, MoE.

Shri Mehar Chand Negi, Secretary, IIAS, also attended the meeting.
