

**INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, SHIMLA – 171 005**

MINUTES OF THE 124TH MEETING OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA, HELD ON 26TH NOVEMBER 2024 (TUESDAY) AT 11:00 AM.

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The 124th Meeting of the Finance Committee of the Indian Institute of Advanced Study, Shimla, was held under the Chairmanship of Professor Shailendra Raj Mehta (Vice-Chairman, Governing Body, IIAS) on 26th November 2024 at 11:00 AM on Hybrid Mode. The list of the Members present is given at Annexure-'A'.

The item-wise comments received from the office of the Joint Secretary & Financial Advisor (Higher Education), MoE, New Delhi, vide e-mail dated 22nd November 2024, were also placed in the meeting.

At the outset, the Chair welcomed the Members present. The Director also welcomed and thanked the Chairperson of the Committee Professor Shailendra Raj Mehta (Vice Chairman, Governing Body, IIAS) and Shri Mukesh Kumar, Director, IFD, MoE (representative of the Joint Secretary & Financial Adviser, MoE), for sparing their valuable time for the meeting. Professor Aniruddha Deshpande could not attend the meeting due to his health issues.

2. Following are the proceedings of the meeting:

Item No.1: To confirm the minutes of the 123rd Meeting of the Finance Committee held on the 03rd July 2024.

The Minutes were confirmed.

Item No.2: To consider and approve the Action Taken Report (ATR) on the minutes of the 123rd Meeting of the Finance Committee held on the 03rd July 2024.

The Action Taken Report (ATR) was approved.

Item No.3 To consider and approve the utilization of Grant-in-Aid for the period from 01st April 2024 to 08th November 2024 under the approved budgetary heads for the Financial Year 2024-25.

After a detailed deliberation, the Finance Committee recommended the utilization of Grant-in-Aid for the period from 01st April 2024 to 08th November 2024 under the approved budgetary heads for the Financial Year 2024-25, for approval of the Governing Body.

Item No. 4: To report the Revised Estimates for the Financial Year 2024-25 and Budget Estimates for the F.Y. 2025-26.

The ~~Governing Body~~ ^{Finance Committee} noted the details of the revised estimates for the Financial Year 2024-25 and budget estimates for the Financial Year 2025-26 sent by the Institute to the Ministry vide Letter No.5/IIAS/Accts/2023-25/429, dated 04th October 2024.

Item No.5: To consider the proposal for replacement of Staff Car No.HP03D-1910.

The Committee discussed the proposal in detail taking into consideration the comments of the IFD received vide e-mail dated 22nd November 2024. The Committee noted that the Staff Car HP03D1910 is now over ten years old and has covered a distance of 1,52,936 Kms. (as on 12th November 2024). Since, it has outlived its utility after use during last 10 years; it is not advisable to use this vehicle further as per the technical inspection report received.

The requirements of Institute show that the staff car is frequently used for commuting between Shimla-Chandigarh-Shimla, Shimla-Delhi-Shimla. Also as mentioned above, as per the technical inspection report submitted by the Manager (Technical), HRTC, Divisional Workshop, Shimla, vide Letter No. HRTC, DW: Tdvi/Garage/Vehicle Inspection/219-20, dated 21st August 2024, it is not advisable to use the vehicle further in a hilly area now.

The Committee also took note of the fact that huge expenditure would be involved in repairing the vehicle now and the vehicle has already developed environmental issues.

In the light of the above, the Committee resolved through majority to recommend that a suitable multi-utility vehicle which would meet the requirements of the Institute may be purchased by following the prescribed codal formalities.

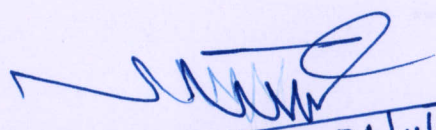
Item No.6: To consider the proposal for installation of a brass coated bust of Swami Vivekananda at the Reception Hall of the Institute.

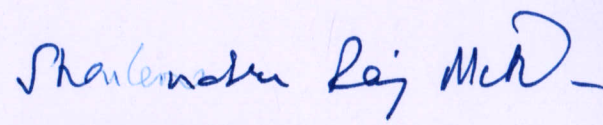
After due deliberation, the Committee recommended the proposal for installation of a brass coated bust of Swami Vivekananda at the Reception Hall of the Institute. The Committee further mentioned that the expenditure towards installation of a brass coated bust may be met from the sanctioned budget of the Institute.

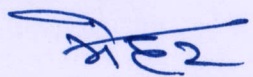
Item No. 7: Any other item(s) with the permission of the Chair.

NIL.

The meeting ended with a vote of thanks to the Chair.


(Raghavendra P. Tiwari) 26/11/24
Director
26th November 2024


(Shailendra Raj Mehta)
Chairman
26th November 2024


26/11/24

ANNEXURE-'A'

List of Members of Finance Committee, IAS, present in the 124th meeting:

1. Prof. Shailendra Raj Mehta, Vice-Chairman, Governing Body, IAS—Chairman;
2. Prof. Raghavendra P. Tiwari, Director, IAS—Member;
3. Shri Mukesh Kumar, Director, IFD, Ministry of Education—Representative of the Joint Secretary & Financial Adviser, MoE.

Shri Mehar Chand Negi, Secretary, IAS, also attended the meeting.
