

INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, SHIMLA – 171 005

MINUTES OF THE 123RD MEETING OF THE FINANCE COMMITTEE OF INDIAN INSTITUTE OF ADVANCED STUDY HELD ON 03RD JULY 2024 (WEDNESDAY) AT 11:00 AM (ON VIRTUAL MODE).

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The 123rd Meeting of the Finance Committee of Indian Institute of Advanced Study, Shimla, was held under the Chairmanship of Professor Shailendra Raj Mehta (Vice-Chairman, Governing Body, IAS) on 03rd July 2024 at 11:00 AM on Virtual Mode. The list of the Members present is given at Annexure -'A'.

The item-wise comments received from the office of the Joint Secretary & Financial Advisor (Higher Education), MoE, New Delhi, vide e-mail dated 02nd July 2024 were also placed in the meeting.

At the outset, the Chair welcomed the Members present. The Director also welcomed and thanked the Chairperson of the Committee Professor Shailendra Raj Mehta (Vice Chairman, Governing Body, IAS) and Shri Vivek Kumar, representative of the Joint Secretary & Financial Adviser, MoE, for sparing their valuable time for the meeting. Professor Aniruddha Deshpande could not join the meeting due to some technical glitch on his side.

2. Following are the proceedings of the meeting:

Item No.1: To confirm the minutes of the 122nd Meeting of the Finance Committee held on the 30th November 2023.

The Minutes were confirmed.

Item No.2: To consider and approve the Action Taken Report (ATR) on the minutes of the 122nd Meeting of the Finance Committee held on the 30th November 2023.

The Action Taken Report (ATR) was approved.



Item No.3 To consider and approve the Annual Accounts for the Accounting Year 2023-24 ended on 31st March 2024.

After a detailed deliberation, the Finance Committee recommended the Annual Accounts for the Account Year 2023-24 ended on 31st March 2024, for approval of the Governing Body.

Item No. 4: To consider and approve the utilization of Grant-in-Aid for the period from 1st April 2024 to 31st May 2024 under the approved budgetary heads for the Financial Year 2024-25.

After due deliberation, the Committee recommended the status of utilization of Grant-in-Aid for the period from 01st April 2024 to 31st May 2024, under the approved budgetary heads for the Financial Year 2024-25, for approval of the Governing Body.

Item No. 5: Any other item(s) with the permission of the Chair.

NIL.

The meeting ended with a vote of thanks to the Chair.


(Nageshwar Rao)
Director
03rd July 2024

Sd/-
(Shailendra Raj Mehta)
Chairman
03rd July 2024

ANNEXURE - 'A'

List of Members of Finance Committee, IIAS, present in the 123rd meeting:

1. Prof. Shailendra Raj Mehta, Vice-Chairman, Governing Body, IIAS – Chairman;
2. Prof. Nageshwar Rao, Director, IIAS – Member;
3. Sh. Vivek Kumar, Under Secretary, IFD – Representative of the Joint Secretary & Financial Adviser, MoE.

Shri Mehar Chand Negi, Secretary, IIAS, also attended the meeting.
