

**INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, SHIMLA – 171 005**

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**THE MINUTES OF SPECIAL MEETING (120TH) OF THE FINANCE COMMITTEE OF
THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA HELD ON THE 24TH
JUNE 2022 (FRIDAY) AT 11:00 AM AT SHIMLA (ON VIRTUAL MODE).**

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Present:

1. Professor Shailendra Raj Mehta : In Chair (Virtual Mode)
2. Professor Nageshwar Rao : Director, IIAS

On behalf of Smt. Darshana M. Dabral, Joint Secretary & Financial Advisor (Higher Education), Union Ministry of Education (MoE), Mohammed Rizwan, Director, Integrated Finance Division (IFD), MoE attended the meeting as her representative.

Shri Prem Chand, Secretary, IIAS was also invited to attend the meeting.

Professor Rajneesh Kumar Shukla, Vice Chancellor, MGAHVV, Wardha and Professor Sunaina Singh, Vice-Chancellor, Nalanda University, Bihar could not attend the meeting due to their prior commitments. The Chair granted them leave of absence.

At the outset, the Chairman welcomed the members present and thanked the Ministry for their continued support in running the Institute in a smooth manner.

The Director appreciated the efforts of the Accounts Section of the Institute for submission of Annual Accounts for the Accounting Year 2021—22 in time. The Director further apprised the Committee that in accordance with the approval of the Finance Committee and Governing Body at its last meeting held on 03rd June 2022, the Institute is in process of printing the Annual Reports for the Financial Year 2019-20 & 2020-21 and will submit it to the Ministry at the earliest. It was also apprised by the Director that the Institute is also taking appropriate action on old Audit Paras and submit the compliance/replies to the Audit at the earliest possible.

Thereafter, the Agenda was taken up along with the item(s)-wise comments received from the office of the Joint Secretary & Financial Advisor (Higher Education), MoE, New Delhi vide e-mail dated 24th June 2022 (copy attached herewith).

Item No. 1: To confirm the minutes of the 119th meeting of the Finance Committee held on 03rd June 2022 (on hybrid mode).

As the comment(s) of the Members have been solicited by 28th June 2022, it was decided to confirm the Minutes in the next meeting.

Item No. 2: To consider and approve the action taken report on the Minutes of the 119th meeting of the Finance Committee held on 03rd June 2022.

As mentioned in Item No.1, it was decided to report the Action Taken in the next meeting of the Finance Committee.

Item No.3: To consider and approve the Annual Accounts for the Accounting Year 2021-22 ended on 31st March 2022.

The Director apprised the Finance Committee that an amount of Rs.25.44 lakh on account of interest earned on the Government grant will be deposited in the Ministry before 30th June 2022. An intimation in this regard has already been sent to the Ministry.

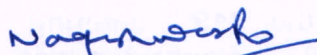
The Representative of the Ministry raised the issue regarding advance amounting to Rs.4.99 Crore pending with the CPWD. The Director apprised the Committee that the CPWD has been asked to submit the utilization certificate at the earliest enabling the Institute to settle the accounts accordingly. The Institute is following up the matter with the CPWD and will also share the details with the Finance Committee in the next meeting.


After detailed deliberations, the Finance Committee recommended the Annual Accounts for the Accounting Year 2021-22 ended on 31st March 2022 for approval of the Governing Body.

Item No.4: Any other item(s) with the permission of the Chair.

No item was discussed.

The meeting ended with a vote of thanks to the Chair.


(Nageshwar Rao)
Director 24/6/22


(Shailendra Raj Mehta)
Chairman
