

INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, SHIMLA - 171 005

--

THE MINUTES OF ONE HUNDRED AND EIGHTEENTH MEETING (118TH) OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY HELD ON THE 27TH SEPTEMBER 2021 (MONDAY) AT 11:00 A.M. AT INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA - 171 005.

Present:

- | | | |
|-------------------------------|---|----------|
| 1. Professor Chaman Lal Gupta | : | In Chair |
| 2. Professor Sharad Deshpande | : | Member |
| 3. Professor Jagbir Singh | : | Member |

On behalf of Smt. Darshana M. Dabral, Joint Secretary & Financial Advisor (Higher Education), Union Ministry of Education (MoE), Smt. Kiran Arora, Under Secretary, Integrated Finance Division (IFD), MoE attended the meeting as her representative through virtual mode.

Shri Prem Chand, Secretary, IIAS also attended the meeting.

In addition to above, the item(s)-wise comments received from the office of the Joint Secretary & Financial Advisor (Higher Education), Union Ministry of Education, New Delhi vide e-mail dated 23rd September 2021 were also circulated to the members of the Committee.

At the outset, the Chairman welcomed the Members of the Finance Committee. Thereafter, the Agenda was taken up for discussion.

Item No.1: To confirm the minutes of the 117th meeting of the Finance Committee held on 23rd March 2020.

The Minutes were confirmed.

Item No. 2: To consider and approve the action taken report on the minutes of the 117th Meeting of the Finance Committee held the 23rd March 2020.

Action taken under this item was approved.

Item No. 3: To report action taken by the Chairman in approving the Annual Accounts for the Accounting Year 2019-20 ended on 31st March 2020.

After discussion on the Annual Accounts for the Accounting Year 2019-20, the action taken by the worthy Chairman, Governing Body was noted by the Committee.

Item No. 4: To consider and approve the Annual Accounts for the Accounting Year 2020-2021 ended on 31st March 2021.

The Annual Accounts 2020-21 were discussed at length and unanimously recommended for the approval of the Governing Body.

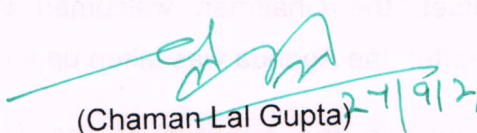
Item No. 5: To consider and approve the expenditure for the Financial Year 2021-22 for the period w.e.f. 01.04.2021 to 30.6.2021.

The Finance Committee considered and recommended the expenditure up to 30th June 2021 in the approved budgetary heads for the Financial Year 2021-22 for approval by the Governing Body.

Item No. 6: Any other Item(s) with the permission of the Chair.

Professor Sharad Deshpande raised the objection that the Institute has not convened any meeting of the Finance Committee during last one and half years and disbursed/approved the budget allocation without the Finance Committee's recommendations.

The meeting ended with the vote of thanks to the Chair.


(Chaman Lal Gupta)

Director

27th September 2021
