

**INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, SHIMLA – 171005**

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**THE MINUTES OF ONE HUNDRED AND SEVENTEENTH (117TH) MEETING OF
THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY
HELD ON THE 23RD MARCH 2020 (MONDAY) AT 4:00 P.M. AT SHIMLA.**

Present:

1. Professor Makarand R. Paranjape : In Chair
2. Professor Sharad Deshpande : Member

Colonel Vijay K. Tiwari, Secretary, IIAS also attended the meeting.

Two other members Professor Arvind P. Jamkhedkar and Professor Jagbir Singh joined through Video Conferencing. Smt. Darshana M. Dabral, Joint Secretary & Financial Advisor (Higher Education), MHRD could not attend the meeting due to other commitments, but item(s)-wise comments received from the office of the Joint Secretary & Financial Adviser, Department of Secondary & Higher Education, Ministry of Human Resource Development, New Delhi vide e-mail dated 20th March 2020 were also discussed during the course of meeting.

At the outset, the Chairman welcomed all the members and specially thanked Professor Arvind P. Jamkhedkar and Professor Jagbir Singh for agreeing to join the meeting through Video Conferencing in view of travel restrictions imposed due to Corona Virus. Thereafter, the Agenda was taken up for discussion.

Item No.1: To confirm the minutes of the 116th Meeting of the Finance Committee held on the 21st January 2020.

The minutes were confirmed.

Item No.2: To consider and approve the action taken report on the minutes of the 116th Meeting of the Finance Committee held on the 21st January 2020.

Action taken under this item was approved.

Item No. 3:- To consider and approve the expenditure up to 16th March 2020 in the approved budgetary heads for the Financial Year 2019-20.

The details of major items of expenditure being debited under OH:31, OH:36 and OH:35 for the year 2019-20 (as on 16th March 2020) and also the corresponding figures for actual expenditure for the previous three financial years were supplied to the members of the Finance Committee.

After discussion, the Finance Committee recommended the expenditure up to 16th March 2020 in the approved budgetary heads for the Financial Year 2019-20 for approval to the Governing Body.

The meeting ended with a vote of thanks to the Chair.



(Makarand R. Paranjape)
23rd March 2020
