

**INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, SHIMLA – 171005**

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**THE MINUTES OF ONE HUNDRED AND SIXTEENTH (116TH) MEETING OF
THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED
STUDY HELD ON THE 21ST JANUARY 2020 (TUESDAY) AT 11:00 A.M. AT
CAMP OFFICE, NEW DELHI.**

Present:

1. Professor Makarand R. Paranjape : In Chair
2. Professor Arvind P. Jamkhedkar : Member
3. Professor Sharad Deshpande : Member
4. Professor Jagbir Singh : Member

Colonel Vijay K. Tiwari, Secretary, IAS also attended the meeting.

Smt. Darshana M. Dabral, Joint Secretary & Financial Advisor (Higher Education), MHRD could not attend the meeting due to other commitments.

In addition to above, the item(s)-wise comments received from the office of the Joint Secretary & Financial Adviser, Department of Secondary & Higher Education, Ministry of Human Resource Development, New Delhi vide e-mail dated 20th January 2020 were also circulated to the members of the Committee.

At the outset, the Chairman welcomed the Members of the Finance Committee. Thereafter, the Agenda was taken up for discussion.

Item No.1: To confirm the minutes of the 115th Meeting of the Finance Committee held on the 01st November 2019.

The minutes were confirmed.

Item No.2: To consider and approve the action taken report on the minutes of the 115th Meeting of the Finance Committee held on the 01st November 2019.

Action taken under this item was approved.

Item No. 3: To consider and approve 10% increase in Fellowship Grant to retired and independent scholars including foreign Fellows and National Fellows on account of increase in the rates of D.A. by 50% w.e.f. 01.01.2019.

In response to the comments of the Integrated Finance Division (MHRD) received through e-mail dated 20th January 2020 on this item, it was noted by the Finance Committee that as per the directions of the MHRD vide Order F.No.9-26/2009-U.3, dated 28th May 2010, there is no need of prior approval of the MHRD. It was resolved to recommend the proposal for approval by the Governing Body.

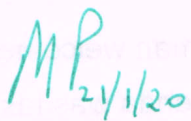
Item No. 4: To consider and approve the expenditure up to 31st December 2019 in the approved budgetary heads for the Financial Year 2019-20.

The Finance Committee considered and recommended the expenditure up to 31st December 2019 in the approved budgetary heads for the Financial Year 2019-20 for approval by the Governing Body.

Item No. 5: Any other item(s) with the permission of the Chair.

No other item was discussed.

The meeting ended with the vote of thanks to the Chair.


(Makarand R. Paranjape)
Director
21st January 2020
