

**INDIAN INSTITUTE OF ADVANCED STUDY
RASHTRAPATI NIVAS, SHIMLA – 171005**

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**THE MINUTES OF ONE HUNDRED AND FIFTEENTH (115TH) MEETING OF THE
FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY HELD
ON THE 01ST NOVEMBER 2019 (FRIDAY) AT 4:00 P.M. AT SHIMLA.**

Present:

1. Professor Makarand R. Paranjape : In Chair
2. Professor Arvind P. Jamkhedkar : Member
3. Professor Sharad Deshpande : Member

Colonel Vijay K. Tiwari, Secretary, IAS also attended the meeting.

Smt. Darshana M. Dabral, Joint Secretary & Financial Advisor (Higher Education), MHRD could not attend the meeting due to other commitments. Professor Jagbir Singh also could not attend the meeting due to sudden illness of his wife.

In addition to above, the item(s)-wise comments received from the office of the Joint Secretary & Financial Adviser, Department of Secondary & Higher Education, Ministry of Human Resource Development, New Delhi vide e-mail dated 31st October 2019 were also circulated to the members of the Committee.

At the outset, the Chairman welcomed the Members of the Finance Committee. Thereafter, the Agenda was taken up for discussion.

Item No.1: To confirm the minutes of the 114th Meeting of the Finance Committee held on the 25th July 2019.

The minutes were confirmed.

Item No.2: To consider and approve the action taken report on the minutes of the 114th Meeting of the Finance Committee held on the 25th July 2019.

Action taken under this item was approved.

Item No.3: To consider and approve the Annual Accounts for the Year ending on 31st March 2019 of the Indian Institute of Advanced Study, Shimla.

After detailed discussion, the Committee noted the action taken by the President, IAS Society & Chairman, Governing Body.

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Item No.4: To consider and approve the expenditure up to 30th September 2019 in the approved budgetary heads for the Financial Year 2019-20.

After discussion, the Finance Committee recommended the expenditure up to 30th September 2019 in the approved budgetary heads for the Financial Year 2019-20 for approval to the Governing Body.

Item No.5: To consider and approve the proposal of a permanent Camp Office of the Institute at New Delhi.


It was resolved by the Committee to recommend the proposal to the Governing Body for approval. The Institute may follow a two pronged strategy. For the time being renting a floor in Institutional area or suitable premises may be resorted to till a permanent campus is identified.

Item No.6: Any other item(s) with the permission of the Chair.

The Committee expressed concern over the delay in execution of capital/maintenance works by CPWD. As a result large amount of unspent advances are shown in the book of accounts of the Institute. Due to unspent advances, the allotment of Grant-in-Aid (GIA) is often adversely affected. The full amount of the sanctioned grant is not released owing to the unspent balance shown in the book of accounts. The Committee considered the heritage status of the monument, where the Institute is located. Before any conservation work can be taken up, the ASI has to be consulted for the conservation plan. Taking into consideration the technical nature of the work, the CPWD which works as executing agency has its own restrictions. In view of the above constraints, the unspent balance in the matter be viewed in such a manner that it does not adversely affect the release of Grant-in-Aid (GIA) of the Institute.

The Committee was, therefore, of the unanimous view that MHRD may be requested not to reduce GIA due to unspent balance on this account.

The meeting ended with a vote of thanks to the Chair.


(Makarand R. Paranjape)
01st November 2019
