

INDIAN INSTITUTE OF ADVANCED STUDY  
RASHTRAPATI NIVAS, SHIMLA - 171 005

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**MINUTES OF ONE HUNDRED AND FOURTEENTH (114<sup>TH</sup>) MEETING OF THE  
FINANCE COMMITTEE HELD ON THE 25<sup>TH</sup> JULY 2019 (THURSDAY) AT 11:00  
A.M. AT CAMP OFFICE, NEW DELHI.**

Present:

1. Professor Makarand R. Paranjape : In Chair
2. Professor Arvind P. Jamkhedkar : Member
3. Professor Sharad Deshpande : Member
4. Shri Fazal Mahmood : Representative of the Joint  
Secretary & Financial Adviser  
(Higher Education), MHRD

Colonel Vijay K. Tiwari, Secretary, IIAS also attended the meeting.

Professor Jagbir Singh could not attend the meeting due to other commitments. Shri Fazal Mahmood, Deputy Secretary, Integrate Finance Division, Higher Education, MHRD attended the meeting on behalf of the Financial Advisor.

In addition to above, the item-wise comments received from the office of the Joint Secretary & Financial Adviser, Department of Secondary & Higher Education, Ministry of Human Resource Development, New Delhi vide e-mail dated 23<sup>rd</sup> July 2019 were also circulated to the members of the Committee.

At the outset, the Chairman welcomed the Members of the Finance Committee. Thereafter, the formal Agenda was taken up for discussion.

**Item No.1: To confirm the minutes of the 113<sup>th</sup> Meeting of the Finance Committee held on the 30<sup>th</sup> March 2019.**

The Minutes were confirmed.

MP

**Item No.2: To consider and approve the action taken report on the minutes of the 113<sup>th</sup> Meeting of the Finance Committee held on the 30<sup>th</sup> March 2019.**

Action taken under this item was approved.

**Item No. 3: To consider and approve the expenditure up to 30<sup>th</sup> June 2019 in the approved budgetary heads for the Financial Year 2019-20.**

After detailed discussion, it was resolved to recommend the expenditure up to 30<sup>th</sup> June 2019 in the approved budgetary heads for the Financial Year 2019-20 for approval to the Governing Body.

However, the Committee expressed its serious concern about the deficit shown against Objective Head- 36 (Salary) due to non-receipt of the sufficient grant-in-aid under this Head. The Committee was appraised that to meet mandatory expenditure under Objective Head-36 (Salary), temporary arrangements were made to divert funds from Objective Head-31 (General). The matter has already been reported to the Ministry and efforts are being made to get sufficient grant against Objective Head- 36 (Salary) as well as other Objective Heads.

**Item No.4: Any other item(s) with the permission of the Chair.**

No other item was discussed.

The meeting ended with a vote of thanks to the Chair.

MP

(Makarand R. Paranjape)  
25<sup>th</sup> July 2019

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