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INDIAN INSTITUTE OF ADVANCED STUDY
Rashtrapati Nivas, Shimla – 171 005

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THE MINUTES OF ONE HUNDRED AND THIRTEENTH (113TH) MEETING OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA HELD ON THE 30TH MARCH 2019 (SATURDAY) AT 10.30 A.M. AT CAMP OFFICE (C-499, CHAKRAVARTI VITHI, DEFENCE COLONY, NEW DELHI – 110 024).

Present:

1. Professor Makarand R. Paranjape : In Chair
2. Professor Arvind P. Jamkhedkar : Member
3. Professor Sharad Deshpande : Member
4. Shri Fazal Mahmood : Representative of the Joint Secretary & Financial Adviser (Higher Education), MHRD

Shri Prem Chand, Acting Secretary, IAS also attended the meeting.

Smt. Darshana M. Dabral, Joint Secretary & Financial Advisor (Higher Education), MHRD could not attend the meeting due to other commitments. Shri Fazal Mahmood, Deputy Secretary, Integrate Finance Division, Higher Education, MHRD attended the meeting on her behalf.

In addition to above, the item(s)-wise comments received from the office of the Joint Secretary & Financial Adviser, Department of Secondary & Higher Education, Ministry of Human Resource Development, New Delhi vide e-mail dated 29th March 2019 {through Smt. Kiran Arora, Under Secretary (Integrate Finance Division), MHRD}, were circulated to the members of the Committee.

At the outset, the Chairman welcomed the Members of the Finance Committee. Thereafter, the formal Agenda was taken up for discussion.

MP

Item No. 1: To confirm the minutes of the 112th Meeting of the Finance Committee held on the 22nd January 2019.

The Minutes were confirmed.

Item No. 2: To consider and approve the action taken report on the minutes of the 112th Meeting of the Finance Committee held on the 22nd January 2019.

Action Taken under this item was approved.

Item No. 3: To consider and approve the expenditure up to 15th March 2019 in the approved budgetary heads for the Financial Year 2018-19.

After detailed discussion, the Finance committee resolved to recommend for approval to the Governing Body the expenditure up to 15th March 2019 in the approved budgetary heads for the Financial Year 2018-19. However, it was advised by the Committee that the Institute may reframe the sub-heads of expenditure under Major Heads of Account in accordance with Public Financial Management System (PFMS) from the next Financial Year in consultation with MHRD.

Item No. 4: To report Separate Audit Report (SAR) for the year 2017-18 received from the Office of the C&AG at Chandigarh.

The Committee discussed the observations contained in the Separate Audit Report (SAR) for the year 2017-18. After discussion at length, it was resolved by the Committee that the Institute should comply forthwith the observations strictly.

Item No. 5: Any other item(s) with the permission of the Chair.

No other items was discussed.

The meeting ended with a Vote of thanks to the Chair.

(Makarand R. Paranjape)

30th March 2019
