

INDIAN INSTITUTE OF ADVANCED STUDY
Rashtrapati Nivas, Shimla – 171005

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THE MINUTES OF ONE HUNDERED AND TWELFTH (112TH) MEETING OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA HELD ON THE 21ST JANUARY 2019 (MONDAY) AT 11.00 A.M. AT THE IIAS CAMP OFFICE, C-499, CHAKRAVARTI VITHI, DEFENCE COLONY, NEW DELHI – 110 024.

Present:

1. Professor Makarand R. Paranjape : In Chair
2. Professor Arvind P. Jamkhedkar : Member
3. Professor Sharad Deshpande : Member
4. Professor Jagbir Singh : Member
5. Shri Fazal Mahmood : Representative of the Joint Secretary & Financial Adviser (Higher Education), MHRD

Shri Prem Chand, Acting Secretary, IIAS also attended the meeting.

Smt. Darshana M. Dabral, Joint Secretary & Financial Advisor (Higher Education), MHRD could not attend the meeting due to other commitments. Shri Fazal Mahmood, Deputy Secretary, Integrate Finance Division, Higher Education, MHRD attended the meeting on her behalf.

In addition to above, the item(s)- wise comments received from the office of the Joint Secretary & Financial Adviser, Department of Secondary & Higher Education, Ministry of Human Resource Development, New Delhi vide e-mail dated 17th January 2019 {through Smt. Kiran Arora, Under Secretary (Integrate Finance Division), MHRD}, were circulated to the members of the Committee.

At the outset, the Chairman welcomed the Members of the Finance Committee. Thereafter, the formal Agenda was taken up for discussion.

Item No. 1: To confirm the minutes of the 111th Meeting of the Finance Committee held on the 12th September 2018.

The Minutes were confirmed. The Committee noted that the due procedure has been followed by the Institute to purchase a new car.

Item No. 2: To consider and approve the action taken report on the minutes of the 111th Meeting of the Finance Committee held on the 12th September 2018.

Action Taken under this item was approved.

Item No.3: To consider and approve the expenditure for the period from 1st September 2018 to 31st December 2018 in the approved budgetary heads for the Financial Year 2018-19.

After detailed deliberations, the Finance Committee resolved to recommend for approval to the Governing Body the expenditure up to 31st December 2018 in the approved budgetary heads for the Financial Year 2018-19. However, the Committee advised to mention the allocation of budget (in tabular format) against expenditure in the statement from next meeting onwards.

Item No.4: To consider and approve the amendments to the Schedule of Powers of the Director, Secretary and Librarian of the Indian Institute of Advanced Study, Shimla.

The Committee considered the item and recommended the proposal for approval of the Governing Body subject to some modifications in the *Nature of Power* of the proposed Schedule of Powers (SoP) of the Director, Secretary and Librarian of the Institute. After incorporating the suggestions made by the Committee, the revised SoP is attached herewith as **Annexure-A**.

Item No.5: To consider and approve creation of separate fund 'Endowments and Donations Fund'.

After detailed discussion on the item, the Committee recommended the proposal for approval of the Governing Body subject to the deletion of provision listed at Sr. No.1, 3 & 4 in the agenda item. The following provision was recommended by the Committee:

- Any donation, gifts, endowment, benefactions, bequests, transfer or endowment from trusts or individuals or private organizations etc.

Item No.6: To consider and approve relaxation to travel by Airlines other than Air India and booking of air tickets by agencies other than authorized in emergent cases.

In the light of the comments received from the office of the Joint Secretary & Financial Advisor (Higher Education), MHRD, and after detailed deliberations, the Committee recommended the proposal for approval of the Governing Body.

Item No:7: To consider and approve the Detailed Project Report (DPR) for preservation & restoration of Kitchen Wing/Basement portion of Rashtrapati Nivas building, Shimla.

The Committee was informed that the Detailed Project Report (DPR) for preservation and restoration of the Rashtrapati Nivas buiding was prepared for Rs.56.68 Crore in the year 2014. The Committee noted that the cost of the DPR would have escalated due to the passage of five years since its preparation and therefore, it needs to be updated for administrative and financial approval by MHRD. The revised DPR amount may be submitted to MHRD. The Committee recommended the approval of DPR of Kitchen Wing duly approved by the Project Implementation Committee (PIC) amounting to Rs.12.73 Crore.

Item No.8: Any other item(s) with the permission of the Chair.

- (i) The item regarding fixing of Norms for expenditure income generated at the Ticket Booth of the Institute was discussed. After deliberation at length, the Committee recommended to revise the norms of the expenditure to be incurred as follows:
- (a) Wages of tourist guides, security and other staff related to the Ticket Booth and allied services.
 - (b) Upgradation of facilities and enhancement of tourist experience;
 - (c) Remaining income should go into the Corpus fund.

- (ii) The Committee recommended that the Institute create a Corpus fund as suggested earlier and prepare the guidelines for operation of the Corpus Fund accordingly.

The meeting ended with a Vote of thanks to the Chair.



(Makarand R. Paranjape)

21st January 2019
