

INDIAN INSTITUTE OF ADVANCED STUDY
Rashtrapati Nivas, Shimla – 171005

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THE MINUTES OF ONE HUNDRED AND ELEVENTH (111TH) MEETING OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA HELD ON THE 12TH SEPTEMBER 2018 (WEDNESDAY) AT 11.30 A.M. AT THE INDIAN INSTITUTE OF ADVANCED STUDY, RASHTRAPATI NIVAS, SHIMLA – 171005.

Present:

1. Professor Makarand R. Paranjape : In Chair
2. Professor Arvind P. Jamakhedar : Member
3. Professor Jagbir Singh : Member

Shri Prem Chand, Acting Secretary, IAS also attended the meeting.

Professor Sharad Deshpande, Member, could not attend the meeting due to illness and Smt. Darshana M. Dabral, Financial Advisor could not attend the meeting due to other commitments.

In addition to above, the item(s)- wise comments received from the office of the Joint Secretary & Financial Adviser, Department of Secondary & Higher Education, Ministry of Human Resource Development, New Delhi vide e-mail dated 10th September 2018 {through Smt. Kiran Arora, Under Secretary (Integrate Finance Division), MHRD}, were circulated to the members of the Committee.

At the outset, the Chairman welcomed the Members in first meeting of the Finance Committee after re-constitution of the Society of the Institute by the Government of India on 21st February 2018. Thereafter, the formal Agenda was taken up for discussion.

Item No. 1: To confirm the minutes of the 110th Meeting of the Finance Committee held on the 30th January 2018.

The Minutes were confirmed.

AP

Item No. 2: To consider and approve the action taken report on the minutes of the 110th Meeting of the Finance Committee held on the 30th January 2018.

Action Taken under this item was approved. With regard to Item No.5 (of the action taken), the Director briefed the Committee that the Institute has purchased the Car (Elantra VTVT SXO) in accordance with the recommendations of the Finance Committee (in its 110th meeting) and approval of the Governing Body (in its 159th meeting). Further, the Institute has purchased the vehicle through Govt. e-Market (GeM) after completion of the codal formalities as contained in GFR 2017.

Item No.3: To consider and approve the expenditure for the period from 1st April 2018 to 31st August 2018 in the approved budgetary heads for the Financial Year 2017-18.

After detailed deliberations, the Finance Committee resolved to recommend for approval to the Governing Body the expenditure up to 31st August 2018 in the approved budgetary heads for the Financial Year 2018-19. The Committee also recommended that the Institute should take appropriate steps to increase the expenditure under different Heads of Accounts.

Item No. 4: To Consider and approve the Annual Accounts for the Year ending on 31st March 2018 of the Indian Institute of Advanced Study, Shimla.

After detailed deliberations, the Finance Committee resolved to recommend for approval to the Governing Body of the Annual Accounts for the Financial Year 2017-18 proposed under this item.

Item No.5: To consider and approve the proposal for reimbursement of telephone charges to the non-entitled Group A & B Officers of the Institute on seniority and functional basis.

The Finance Committee resolved that keeping in view of requirement of the Institute, the Director is authorized to provide reimbursement of telephone charges

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at the Section Heads Level as per past practice which is on functional basis subject to a maximum of 25% to the Group 'A' & 'B' officer.

Item No. 6: Any other item(s) with the permission of the Chair.

The meeting ended with a Vote of thanks to the Chair.

MP
12/9/18
(Makarand R. Paranjape)
12th September 2018
