

43/C

INDIAN INSTITUTE OF ADVANCED STUDY
Rashtrapati Nivas, Shimla – 171005

--

THE MINUTES OF ONE HUNDRED AND NINETH (109TH) MEETING OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA HELD ON THE 05TH OCTOBER 2017 (THURSDAY) AT 11.30 A.M. AT IAS CAMP OFFICE, C-499 (CHAKRAVARTI VITHI), DEFENCE COLONY, NEW DELHI – 110 024.

Present:

- | | | |
|---------------------------------|---|----------|
| 1. Professor Ajit K. Chaturvedi | : | In Chair |
| 2. Professor Bijoy H Boruah | : | Member |
| 3. Professor B.S. Chimni | : | Member |

Shri Prem Chand, Acting Secretary also attended the meeting.

Smt. Darshana M. Dabral, Joint Secretary & Financial Adviser, Union Ministry of Human Resource Development could not attend the meeting due to other commitments. However, item wise comments received from the Office of the Financial Adviser vide E-mail F.No.105/2014-IFD), dated 4th October 2017 have been placed before the Committee.

At the outset, Professor Ajit Kumar Chaturvedi, Director, welcomed the members present and informed that Professor Madhavan K. Palat had resigned from the Governing Body and the Finance Committee. In view of this, the members present asked Professor Chaturvedi to Chair the meeting.

Thereafter, the formal Agenda was taken up for discussion.

Item No. 1: To confirm the minutes of the 108th Meeting of the Finance Committee held on the 27th December 2016.

The Minutes were confirmed.

Item No. 2: To consider and approve the action taken report on the minutes of the 107th Meeting of the Finance Committee held on the 7th November 2016.

The Director briefed the Committee about the Schedule of Powers submitted to the Ministry. After perusing the minutes of the Finance Committee, it was noticed that the Schedule of Powers of the Director, Secretary and the Librarian needs to be revisited especially with regard to {Point No.(i) and (ii)} purchases of items by calling quotation, without calling quotation and purchases in the Library other than books.

42/K

With regard to Item No.3, the Finance Committee asked the Secretary to comply with the earlier decision in this regard and submit a report on the reasons for the shortfall in the completion of works.

With the above, Action Taken by the Institute reported under this item was approved.

Item No.3: To consider and approve the expenditure for the period from 1st April to 31st August 2017 in the approved budgetary heads for the Financial Year 2017-18.

The Finance Committee noted its serious concern about the slow pace of expenditure reported under this item. After due deliberations the Finance Committee recommended to the Governing Body that:

- (i) The Academic Committee and the Library Advisory Committee may be asked to submit more comprehensive proposals so that the allocated budget could be spent by the Institute in accordance with the GOI norms issued from time to time. Also, the Finance Committee recommended to the Governing Body that international airfare may be allowed to the distinguished Speakers and other eminent Scholars whom the Institute is inviting from abroad after following due procedure.
- (ii) The Finance Committee endorsed the recommendations of the Director that the Institute should improve the overall infrastructure, such as implementation of Wi-Fi in the Campus, Centralized Water Purification System, Installations of Solar Panels, Furniture in the Guest House, Fellows residence and Study Rooms, Repair and restoration of the Staff Quarters, especially Group 'C' employees and Fencing of the boundaries etc.
- (iii) With regard to booking of expenditure under different sub-heads, budgetary allocations may be restructured in accordance with the GOI norms.

With the above observations, the Finance Committee recommended to the Governing Body for approval of expenditure under different heads for the period from 01st April to 31st August 2017 during the Financial Year 2017-18.

Item No. 4: Any other item(s) with the permission of the Chair.

No item was discussed.

(Ajit K. Chaturvedi)
05th October 2017