

INDIAN INSTITUTE OF ADVANCED STUDY
Rashtrapati Nivas, Shimla – 171005

...

THE MINUTES OF ONE HUNDERED AND EIGHT (108th) MEETING OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA HELD ON THE 27TH DECEMBER 2016 (TUESDAY) AT 11.00 A.M. AT IIAS CAMP OFFICE, C-499 (CHAKRAVARTI VITHI), DEFENCE COLONY, NEW DELHI – 110 024.

...

Present:

- | | |
|--------------------------------|----------------|
| 1. Professor Madhavan K. Palat | In Chair |
| 2. Professor B. S. Chimni | Member |
| 3. Professor Bijoy H. Boruah | Member |
| 4. Professor Chetan Singh | Director, IIAS |

The representative of Financial Adviser requested leave of absence which was granted.


At the outset, the Chairman welcomed the Members. Thereafter, the formal Agenda was taken up for discussion.

Item No. 1: To confirm the minutes of the 107th Meeting of the Finance Committee held on the 7th November 2016.

The Minutes were confirmed.

Item No. 2: To consider and approve the action taken report on the minutes of the 107th Meeting of the Finance Committee held on the 7th November 2016.

It was resolved to approve the Action Taken under this item.


27-12-16



Item No.3: To consider and approve the expenditure up to 30th November 2016 (3rd quarter of Financial year) under Non-Plan and Plan.

The Director briefed the Finance Committee about the expenditure incurred by the Institute upto 30th November 2016 under Non-Plan and Plan.

The Finance Committee noted its serious concern about the slow pace of expenditure reported under the sub-head '*Repairs & Maintenance of Residential and Non-Residential Buildings*' in all tables.

Further, the Finance Committee resolved that the Institute should take up the matter with Archaeological Survey of India (ASI) and both wings of the Central Public Works Departments (Civil & Electrical) for early completion of pending works enabling the Institute to release more funds for execution of other works which are already in the pipeline. The Finance Committee also resolved that in future the Institute should place before the Committee complete details of the reasons for the shortfall in the completion of works. However, after due deliberations, it was resolved to approve the item.

Item No.4: To report Special Audit Report (SAR) for the year 2015-16 received from the Office of the C&AG at Chandigarh.

The Separate Audit Report (wrongly mentioned as Special Audit Report) has noted that '*proper books of accounts and other relevant records have been maintained by the Institute*'.

The Finance Committee noted that there were discrepancies between Items A.1.2, A.2.2 and D.1. These discrepancies were clarified over the telephone from the C&AG, Chandigarh and were explained as typographical errors. It was resolved that the C&AG may be requested to provide the revised SAR on this account.

The Finance Committee after going through the Separate Audit Report noted the observations of the C&AG and advised the Institute to take remedial action as proposed in


27-12-16.



the SAR. Further, the Finance Committee recommended the same to the Governing Body for its consideration and suggestions.


The Director informed the Finance Committee of the following:


An e-mail from the Office of the Financial Advisor & Joint Secretary, Union Ministry of Human Resource Development dated 24th December 2016 was received saying that no comments on the agenda were being sent on Items 3 & 4 as annexures had not been received. However, the Agenda and its Working Papers were sent to the Office of the Financial Adviser by e-mail dated 14th December 2016, by Speed Post on 15th December 2016, and again by e-mail on 24th December 2016. No comments were received.

Item No. 5: Any other item(s) with the permission of the Chair.

No other item.

The meeting ended with a Vote of thanks to the Chair.


(Chetan Singh)
27th December 2016


(Madhavan K. Palat)
27th December 2016
