

INDIAN INSTITUTE OF ADVANCED STUDY
Rashtrapati Nivas, Shimla – 171005

--

THE MINUTES OF ONE HUNDRED AND SIXTH (107th) MEETING OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA HELD ON THE 07TH NOVEMBER 2016 (MONDAY) AT 11.30 A.M. AT IIAS CAMP OFFICE, C-499 (CHAKRAVARTI VITHI), DEFENCE COLONY, NEW DELHI – 110 024.

—

Present:

- | | |
|--------------------------------|-------------------------------------|
| 1. Professor Madhavan K. Palat | In Chair |
| 2. Shri Fazal Mahmood | Representative of Financial Adviser |
| 3. Professor Chetan Singh | Director, IIAS |

Shri Prem Chand, Acting Secretary, IIAS also attended the meeting.

Professor B. S. Chimni and Professor Bijoy H. Boruah could not attend the meeting due to other commitments.

At the outset, the Chairman welcomed the Members. Thereafter, the formal Agenda was taken up for discussion.

Item No. 1: To confirm the minutes of the 106th Meeting of the Finance Committee held on the 3rd June 2016.

The Minutes were confirmed.

Item No. 2: To consider and approve the action taken report on the minutes of the 106th Meeting of the Finance Committee held on the 3rd June 2016.

Action Taken under this item was approved.

MINUTES OF ONE HUNDRED AND SIXTH (107TH) MEETING OF THE FINANCE COMMITTEE, IIAS, SHIMLA

Madhavan K. Palat

Chetan Singh
7-11-16

Item No.3: To consider and approve the expenditure up to 30th September 2016 (2nd quarter of Financial year) under Non-Plan and Plan.

After detailed deliberations, the Finance Committee resolved to recommend for approval to the Governing Body the expenditure up to 30th September 2016 (2nd quarter of this Financial Year) under Non-Plan and Plan.

The representative of Financial Adviser advised that the Institute may also add the Budget Estimates (BE) in the statement of the Head-wise expenditure in the quarterly statements from the next quarter onwards. He further raised the issue of internal accruals and user charges; but the Committee noted that being a residential Institution in the field of humanities and social sciences, it is not in a position to generate adequate funds of this nature.

Item No. 4: To consider and approve the amendments to the Schedule of Powers of the Director, Secretary and the Librarian.

The Finance Committee noted the contents of the agenda and it was resolved that the proposal may be recommended to the Governing Body for further examination and approval by the Ministry of Human Resource Development.

Item No.5: To consider and approve the proposal regarding purchase of 18 (Eighteen) latest LED TVs for the residences of the Fellows.

The Director informed that there is an urgent requirement to purchase latest LEDs as the old ones were purchased as far back in 2001. Keeping in view the urgent requirement of the Institute, it was resolved by the Committee to recommend purchase of the above item to the Governing Body for approval. However, the procurement should be strictly as per General Financial Rules (GFR) and related CVC guidelines.

Madhavan K. Palat

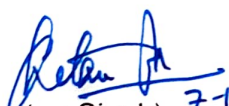
Rohan Jh
7-11-16.


Item No. 6: Any other item(s) with the permission of the Chair.

To consider and approve sitting fee to be paid to the Members of the Society, Governing Body, Finance Committee and other Committees of the Institute.

It was resolved to recommend to the Governing Body an increase in the Sitting Fee @ Rs.3,000/- (Rupees three thousand) per meeting subject to a maximum of Rs.5,000/- (Rupees five thousand) per day irrespective of number of meetings.

The meeting ended with a Vote of thanks to the Chair.


(Chetan Singh) 7-11-16 .
07th November 2016


(Madhavan K.Palat)
07th November 2016
